

SOLUTION SUMMARY

ADVANCED COLLECTIONS APPLICATION

The oAppsNET Advanced Collections Application provides a workspace where people, processes, and technology come together. Cutting-edge technology is used to simplify and automate mundane tasks so that the Collections, Receivables and Customer Service teams can better focus their time on value-added activities such as collection strategies to not only reduce Day Sales Outstanding (DSO) but also greatly enhance customer satisfaction.

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WHY AUTOMATE WITH OAPPSNET?



INCREASE SPEED & ACCURACY

With a unified workspace for your Credit, Customer Service and Accounts Receivable teams to review all your customer activity ensures that everyone has access to reliable information in a timely manner.



REDUCE RISK

Thanks to a full audit trail & rule-based electronic workflows with visible checkpoints and feedback mechanisms



IMPROVE COLLECTIONS EFFICIENCY

Valuable information such as Open Sales orders, Open AR invoices and Customer payment activity is at your fingertips, facilitating proactive communication with your customers.



LOWER OPERATIONAL COSTS

Enhanced visibility to customer ordering and payment trends helps streamline collection strategies and mitigate disputes

oAppsNET are experts in Oracle ERP and we have been implementing Finance for 25+ years

HOW IT WORKS

oAppsNET's solution automates every phase of Collections application – from proactive communication with customers by sending automatic payment reminders to processing payments received from customers – minimizing manual touch points and helping everyone within your company to work smarter, not harder.

1. **Configuration**
 - Configure collectors, customer service and all stakeholders with appropriate access levels to customer information
 - Configure email templates for customer statements, dunning letters
2. **Customer Data from ERP**
 - Customer contact information, open invoices and open sales orders are automatically synchronized from your ERP
3. **Customer Communication**
 - Proactively reach out to your customers and send friendly reminders before an upcoming payment reducing DSO
 - Keep track of all your customer communication in one place whether it is an email, phone call or notes
4. **Customer Payment Processing**
 - Process customer payments by integrating with your banking partner

SOLUTION FEATURES

oAppsNET's 25+ years of experience and dedication to Oracle, along with our product development, is key to our Advanced Collections solution's continued innovation. Below are some of the most prominent oAppsNET features behind the benefits:



ARTIFICIAL INTELLIGENCE

Our advanced collection solution integrates with the most common AI models which enables our platform utilize prebuilt or custom trained AI models (i.e., Oracle AI Document Understanding and Azure AI–Document Intelligence) to automate the manual step of collections.



ERP INTEGRATION

oAppsNET's solution includes pre-built and configured Oracle® Fusion and EBS connector. The oAppsNET solution was designed to allow simultaneous integration with multiple ERPs, simplifying diverse environments resulting from M&A activity. Business advantages include: faster implementation, real-time data access, limited internal IT resources and lower implementation costs.



ORCHESTRATION

Our prebuilt workflows orchestrate the entire process from ingestion, data extraction, running an automated matching process, identifying discrepancies, allow for internal and external communications along with a complete audit and reporting solution.



SINGLE PLATFORM

oAppsNET provides a unified, collaborative platform that serves as a single source of truth. This design enables Collection departments to streamline their daily operations, allowing your business to grow without any operational limitations.



DASHBOARDS & ANALYTICS

oAppsNET's solution is configured with intelligent dashboards that display live, visual analytics (e.g., Days Sales Outstanding (DSO), Bad Debt to Sales Ratio etc.). This feature is fully customizable so that users can choose what they want to see and track.



OAN BUSINESS DOCS

oAppsNET's cloud-based document management system provides organizations with an enterprise solution to store documents, related metadata along with document revisioning in a user-friendly web interface capable of handling your entire organization documents. Our solution also centralizes your content all in one place and makes it accessible anywhere.

ABOUT OAPPSNET

We're a US-based company specializing in the digital transformation of every facet of your organization.

As an Oracle-certified partner with over 25 years of experience, we can ensure that your business' transition to our platform costs less, requires less time, and provides you with the efficiencies that will drive your company to the next level.

Our proven and comprehensive approach to projects involves a deep dive into existing business practices to provide you with the most optimal solution and the one that leverages your organization's strengths.

We pride ourselves on ensuring that every project is successful through in-depth digital training tailored specifically for your company.



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