

SOLUTION SUMMARY

CASH APPLICATION PORTAL

Instantly and accurately apply customer payments to invoices and reduce unapplied cash. For organizations with multiple ERP systems, our application serves as a centralized entry point and process, streamlining operations globally. The OAN Cash application allows you to improve your cash application process without the hassle of upgrading or updating ERP systems.

OAN

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cash apps

A CASH APPLICATION PORTAL FOR EVERYONE



REMOVE THE GUESSWORK

Enable finance and accounting teams to focus on more strategic activities by reducing manual inefficiencies and automating reconciliation processes. OAN Cash Application Portal provides an intuitive interface with standardized templates, workflows for preparation, approval, and review, linkage to policies and procedures, and integrated storage of supporting documentation.



REMITTANCE MANAGEMENT

The remittance process is a slow, labor-intensive, and repetitive process that consumes significant resources. The OAN Cash Application uses our OAN Learning™ platform to capture, auto-match and orchestrate your AR documents into your ERP while capturing all the steps and human actions to support a full internal audit.



RAMP UP TIME

Our Pre-built payment application rules were developed from our years of ERP experience and from our vast industry specific knowledge. Our OAN platform, combined with our ability to seamlessly integrate with your ERP systems, enables our Cash Application customers to achieve an enterprise level auto-matching rates that you expect from our software.

BENEFITS



- Synchronization of open invoice data from your ERP system to facilitate application of cash.
- Use of various AI models to extract remittance information
- Automatic import of bank statement BAI2 files
- Data visualization aids to identify the physical position of your extracted remittance data
- Proprietary OAN Learning™ – Automated cash receipt algorithms
- Ability to prioritize incoming documents for processing
- Pre-built workflow to account for the human in the loop and exceptions
- Human touch point screens to search and apply receipt(s) to specific invoices, create receipt write-offs, invoice adjustments without chargebacks and invoice adjustments with chargebacks – all from a single screen.
- Pre-built connector to Oracle ERPS to create applied cash receipts.
- Ability to store and retrieve cash application-related documents from our content repository system called OAN Business Docs™, Oracle's WebCenter content repository or natively within your Oracle ERP system

SOLUTION FEATURES

oAppsNET's 25+ years of experience and dedication to Oracle along with our product development is key to our Cash Receipts solution's continued innovation. Below are some of the most prominent oAppsNET features behind the benefits:



ARTIFICIAL INTELLIGENCE

The OAN Cash Apps integrates with the most common AI models which enables our platform utilize prebuilt or custom trained AI models(i.e., Oracle AI Document Understanding and Azure AI-Forms Recognition) to automate the manual step of extracting cash receipts data.

On top of AI extraction tools, we apply our oAppNET OAN Learning solution to enable a higher level of extraction by utilizing zonal extraction, keyword lookups, and machine learning.



ERP INTEGRATION

oAppsNET's solution includes pre-built and configured Oracle® Fusion and EBS connector. The oAppsNET solution was designed to allow simultaneous integration with multiple ERPs, simplifying diverse environments resulting from M&A activity. Business advantages include: simplified implementation, real-time access, non-ERP user approval capability and simplified setup of shared services centers.



ORCHESTRATION

oAppsNET Cash Apps solution orchestrates the cash receipts from various formats streamlines them into a single unified process to provide one unified workspace for all cash apps processes. Our orchestration includes exception handling processes so you can effectively manage unknown or unidentified cash receipts.



MULTI-CHANNEL PLATFORM

oAppsNET offers a single, collaborative platform that enables cash receipts processes across many formats and reception of multiple inbound channels (BAI2), PDF, Email and various files formats. Our single source of truth design allows AR departments to streamline their daily activities so your businesses can grow without operational restraints.



DASHBOARDS & ANALYTICS

oAppsNET's solution is configured with intelligent dashboards that display live, visual analytics (e.g., Match Receipts %, Unapplied Cash, Matching Exceptions etc.). This feature is fully customizable so that users can choose what they want to see and track.



OAN BUSINESS DOCS

oAppsNET's cloud-based document management system provides organizations with a single system to capture both paper and electronic documents and a user-friendly web interface capable of using high-volume, production-level scanners. Our solution also centralizes your content all in one place and makes it accessible anywhere.

ABOUT OAPPSNET

We're a US-based company specializing in the digital transformation of every facet of your organization.

As an Oracle-certified partner with over 25 years of experience, we can ensure that your business' transition to our platform costs less, requires less time, and provides you with the efficiencies that will drive your company to the next level.

Our proven and comprehensive approach to projects involves a deep dive into existing business practices to provide you with the most optimal solution and the one that leverages your organization's strengths. We pride ourselves on ensuring that every project is successful through in-depth digital training tailored specifically for your company.



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